



# Capacity Market Code Modifications

**WORKSHOP 11B REPORT**

**5 MARCH 2020**

**CONFERENCE CALL**

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## Document History

Version	Date	Author	Comment
1.0	13 March 2020	Market Modifications Team	Drafting including all working group comments received following meeting
2.0	19 March 2020	Attendee Review complete and document updated.	Final draft published

## Distribution List

Name	Organisation
Working Group Attendees	Various

## Reference Documents

Document Name
<a href="#">Capacity Market Code</a>
<a href="#">CMC_03_20 Modification to the Long Stop Date for the CY2023 / 24 T-4 Capacity Auction</a>
<a href="#">Presentation</a>

## In Attendance

Name	Company
Paraic Higgins	ESB
Simon Shirlow	iPower
Ian Mullins	Bord Gais Energy
Sean McParland	Energia
Stacy Feldmann	SSE
Aodhagan Downey	Eirgrid
Esther Touhey	SONI
Sandra Linnane	EirGrid
Kevin Lenaghan (Chair)	Uregni
Stuart Ffoulkes	Uregni

## 1 SECRETARIAT UPDATE

The Secretariat welcomed all to Workshop 11B and thanked all for their attendance at this Urgent Workshop convened at short notice.

### 1.1 CMC\_03\_20

RAs presented Modification Proposal ([Presentation Material available here](#))

The Chairperson opened the Workshop confirming that this Modification Proposal is supplementary to CMC\_02\_20 Modification to the required timeframe for a T-4 Capacity Auction to take place. The responses from this showed an underlying current around the knock on effect if the auction was pushed back. This feedback generated a need for a further small addition to the new provision in the form of M.10 – implemented under CMC\_02\_20.

The Chairperson noted that the timetable for this was circulated on 2<sup>nd</sup> March, with the consultation taking place on 11th of March and closing on 20<sup>th</sup> March 2020.

The Proposer agreed with the above summary of the Modification Proposal noting that the auction is taking place five and a half weeks later than its original proposed date. This may increase the risk on Capacity providers to deliver the capacity in the required timeframes.

This Modification Proposal will provide another paragraph modifying the Long Stop Date to 60 calendar months after the Capacity Auction. The new Long Stop Date will be the 27<sup>th</sup> April 2025. This is a reasonable balance managing some of the risk and not affecting the hedge provided by CRM.

A question was raised around the replacement text for Long Stop Date. It was queried if the 18 months extended to everyone. The Proposer agreed that the text in section J.6.1.1(b) needed to be adjusted to state that it does not affect the Awarded Capacity of one year. It was also noted that provisions in this section apply to the 2023/2024 Capacity Auction and that it would be important to ensure that these provisions would also extend to the Awarded New Capacity and the associated Long Stop Date.

It was also queried why one year was not included. The Proposer advised that this would eat directly into the delivery period and weaken hedge. A further question was posed about progress reports timetable issued for this auction and whether it would be updated. The Proposer gave assurance that this reporting timetable can be revised at any time; however, it was considered that there was no value to shuffling them around by a month. An agreement was made to review the reports and check if there were any issues with them. TSOs advised that if this Modification goes through, the Final Auction Information Pack can be updated so that it's clear to everyone what dates apply.

## 2 AOB

Secretariat wrapped up and thanked all for attending the Workshop and confirmed that Capacity Market Workshop 12 will take place on Tuesday, 31<sup>st</sup> March 2020 with a submission deadline of 16<sup>th</sup> March 2020.

### 2.1 NEXT STEPS

- TSOs to draft Workshop report.
- Proposer to modify the text in J.6.1.1(b) to state that it does not affect one year durations.
- RAs to publish consultation.