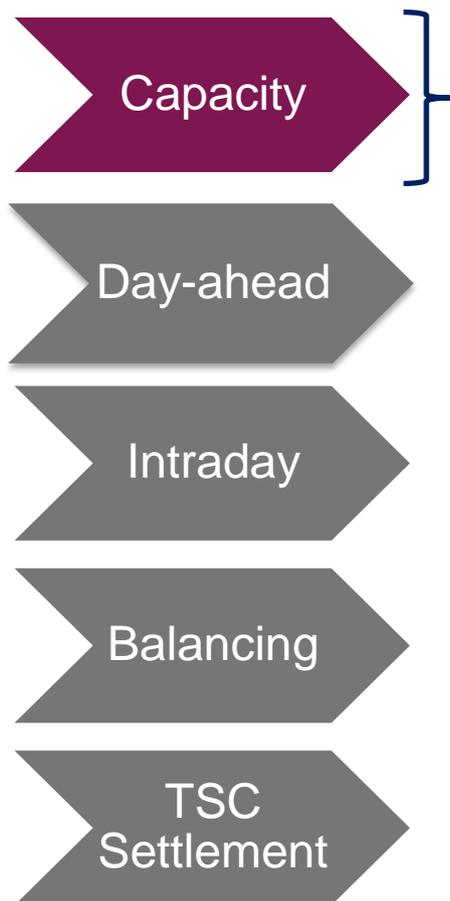


Chapter 4: Other Considerations

Relationship between TSC and other Markets – 1/2



Capacity Market

The Party, Participant and Unit setup for the TSC is strongly related to the setup required for the Capacity Market.

The Party, Participant and Unit must be the same in both the TSC and Capacity Market. This is to allow settlement of the Capacity to occur as part of the TSC settlement processes.

The implications from the relationship between Capacity and TSC Entity setup are:

- settlement documents produced are designed to incorporate both TSC and Capacity market settlement
- the bank account used for payments to Participants is the same for both balancing and capacity payments
- collateral requirements for capacity settlement are combined with the balancing and imbalance settlement

Further details on the relationships between Capacity Market and TSC entity setups are provided in the Capacity Registration training module.

Relationship between TSC and other Markets – 2/2

Capacity

Day-ahead

Intraday

Balancing

TSC
Settlement

Day Ahead and Intraday Markets

The entity setup for Day Ahead and Intraday Markets does not need to mirror the TSC Entity Model. However, in order to trade in these markets the unit must be represented and effective under the TSC to allow for imbalance settlement.

Further details on the SEMOpX entity setups are provided in the SEMOpX Registration training module.